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NIMEC

NORTHERN ILLINOIS MUNICIPAL ELECTRIC COLLABORATIVE

BANDING TOGETHER TO DRIVE DOWN PRICING

Fall 2011

POWER TO THE PEOPLE

DECEMBER 31 DEADLINE RAPIDLY APPROACHING

In April, 15 NIMEC members (including 5 affiliated members) passed a referendum on municipal aggregation. All 15 towns have now locked in significant savings for their residents. Power is now flowing from our lower cost suppliers in most of these villages.

The current ComEd rate of 7.76¢ has easily been beat. NIMEC towns locked in power rates from 5.43¢ to 5.99¢. This equates to a drop in rates from 23% to 30%.

Residents in these villages are now enjoying savings of \$175 to \$200/year. No action was needed from the resident to incur these savings.

Time is running short. The next ballot initiative is the Illinois Primary on the 20th of March, 2012. Your municipality would need to pass a board resolution by

December 31, to place the referendum on the ballot. The next election would be in November of 2012.

Currently, many villages are considering placing the referendum on the ballot. We believe that approximately 100 villages may place the referendum on the March ballot.

Those municipalities in the Chicagoland are that are enjoying the lower rates are: Crest Hill, Elburn, Fox River Grove, Glenwood, Harvard, Morris, New Lenox, No. Aurora, Sugar Grove and Wood Dale.

The residents and small businesses within these Chicagoland communities will expect to enjoy \$10 million in savings annually.

Should your village place the referendum on the March 20 ballot, NIMEC will would work with you to help educate your

residents, to help insure the passage of the referendum.

NIMEC would assist in the two public hearings that are required. Then NIMEC would aggregate your community with other NIMEC members to take advantage of the combined purchasing power.

NIMEC would then bid out the combined load with multiple suppliers. The village would then decide which supplier best fit its requirements.

Some of the suppliers have been offering an annual civic contribution to the municipality, if they are selected.

Should you be interested in pursuing this, please do not hesitate to contact NIMEC. While time is short, there still is ample time to participate in the March ballot.

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